

KOREAN Re

Korean Re Switzerland Announces Leadership Transition

Zurich, February 2024 – Korean Reinsurance Switzerland AG, a wholly owned subsidiary of Korean Reinsurance Company based in Seoul, is pleased to announce a change in its leadership with the appointment of Michael Hinz as the new Chief Executive Officer, effective 1 July 2024.

The decision, sanctioned by Korean Re Switzerland's board of directors, designates Michael Hinz as the successor to Markus Eugster, the current Chief Executive Officer. The seamless transition has successfully obtained the requisite regulatory approvals. Michael Hinz, who has been serving as Chief Underwriting Officer since 2021, has been instrumental in shaping the underwriting function and strategy from the inception of Korean Re Switzerland. With a long international reinsurance career commencing in 1993, Michael Hinz brings a wealth of experience in senior executive underwriting roles and comprehensive expertise in managing reinsurance operations.

Markus Eugster, who has built up Korean Re Switzerland since 2018 and led it as CEO, will step down at his own request. He will continue to support Korean Re as a strategic advisor and will contribute his knowledge to the further international development of the Group.

The entire Korean Re Switzerland team looks forward to embarking on this new chapter under Michael Hinz's leadership, building upon the solid foundation established by Markus Eugster.

End.